

AVX Corporation

Code of Business Conduct and Ethics Supplement Applicable to the Chief Executive Officer, Chief Financial Officer, Controllers and Financial Managers

The Company's reputation depends in part on the reliability of its financial statements and other public disclosures. This Supplement is intended to promote high standards of ethical conduct and deter wrongdoing amongst the Company's senior management with responsibility for the Company's financial and other public disclosure. The Company's Chief Executive Officer, Chief Financial Officer, Controllers and Financial Managers ("Covered Personnel") are required to adhere to this Supplement and to enforce compliance with the Supplement by Company personnel under their control.

Covered Personnel shall take all reasonable action within the scope of their responsibilities to:

- .Comply with generally accepted accounting principles and the rules and regulations of the Securities and Exchange Commission (SEC);
- .Promote full, fair, accurate, timely, and understandable disclosure in reports and documents that the Company files with the SEC, the New York Stock Exchange or any other applicable regulatory body or in other public communications made by the Company;
- .Not knowingly misrepresent or conceal with an intent to mislead, or cause others to misrepresent or conceal with an intent, material facts concerning the Company's financial or accounting practices;
- .Promptly report through appropriate channels any significant or material deficiencies or weaknesses in the design or operation of the Company's internal controls over financial reporting.

Any employee who violates this Supplement is subject to disciplinary action, which may include termination of employment.